

EXHIBIT 12

**CHOP/ CHAZ Damages**

Madrone Real Estate Investors IV, LLC
Madrone Real Estate Investors VI, LLC
12th And Pike Associates, L.L.C.
Madrone Real Estate Services, LLC

(INV-IV)
(INV-VI)
(Pike)
(MRE)

5%-15%
Markup on
MRE Credit
Card Payments

| Property | Vendor | Amount | Description | | |
|----------|--|---------------------|--|----|--------|
| INV-IV | Arbutus Grounds & Maintenance, LLC (03/2021) | \$ 87.50 | Key Safe welding, back security gate | | |
| INV-IV | Arbutus Grounds & Maintenance, LLC (02/2021) | \$ 95.00 | Install Security Camera | | |
| INV-IV | Lowe's, inv# 8249 (06/15/2020) | \$ 52.78 | Paint to Cover Graffiti | \$ | 55.42 |
| INV-IV | Perkins Glass, inv#127668 (01/06/2021) | \$ 880.80 | Glass Replacement | | |
| INV-IV | C&C Mobile Welding, INV#2108 (4/1/2021) | \$ 5,548.97 | Security Gate Materials & Installation | | |
| INV-IV | Arbutus Grounds & Maintenance, LLC (10/2020) | \$ 20.74 | Clean Back Stoop due to Homeless | | |
| INV-IV | Amazon.com | \$ 134.50 | Security camera | \$ | 141.23 |
| INV-IV | Arbutus Grounds & Maintenance, LLC (11/2020) | \$ 61.00 | Install New Lock on Dumpster | | |
| INV-IV | Arbutus Grounds & Maintenance, LLC | \$ 1,150.00 | | | |
| INV-IV | Loss of Rent: Old School Frozen Custard | \$ 6,057.27 | | | |
| INV-IV | Reduced Rent: CM Design | \$ 2,230.22 | | | |
| INV-IV | Loss of Parking Rent | \$ 1,100.00 | | | |
| | | \$ 17,428.14 | | | |
| | | | Escort police to remove squatters; Board up | | |
| INV-VI | Arbutus Grounds & Maintenance, LLC (12/2020) | \$ 180.00 | windows & Doors that were broken into | | |
| INV-VI | Arbutus Grounds & Maintenance, LLC (10/2020) | \$ 141.52 | Graffiti Removal & Fence Repair | | |
| | | | Install Razor Wire & Siding Inspection due to | | |
| INV-VI | Arbutus Grounds & Maintenance, LLC (07/2020) | \$ 223.26 | Vandalism | | |
| INV-VI | Arbutus Grounds & Maintenance, LLC (06/2020) | \$ 533.94 | Board Up House for Security | | |
| INV-VI | Lowe's INV#25672, (06/05/2020) | \$ 132.35 | Materials to Board Up House | \$ | 138.97 |
| INV-VI | Arbutus Grounds & Maintenance, LLC | \$ 5,294.95 | Restoration to top floor where squatters broke in. | | |
| INV-VI | Pacific Supply, INV#1627564 (02/28/2020) | \$ 13.30 | Graffiti Removal Supplies | | |
| INV-VI | Arbutus Grounds & Maintenance, LLC | \$ 990.90 | Graffiti Removal/supplies/labor | | |
| INV-VI | Arbutus Grounds & Maintenance, LLC | \$ 1,836.03 | Board up due to additional break in's | | |
| INV-VI | Arbutus Grounds & Maintenance, LLC | \$ 2,400.00 | Clean up after break in's - inside and exterior | | |
| INV-IV | Loss of Rent: Pop up shop | \$ 1,500.00 | | | |
| INV-IV | Loss of Parking Rent | \$ 600.00 | | | |
| | | \$ 13,852.87 | | | |

CHOP/ CHAZ Damages

| Madrona Real Estate Investors IV, LLC | (INV-IV) | | | |
|---------------------------------------|--|-----------------|---|--|
| Madrona Real Estate Investors VI, LLC | (INV-VI) | | | |
| 12th And Pike Associates, L.L.C. | (Pike) | | | 5%-15% |
| Madrona Real Estate Services, LLC | (MRE) | | | Markup on MRE Credit Card Payments |
| Property | Vendor | Amount | Description | |
| Pike | Pacific Supply, INV#1674304 (01/22/2021) | \$ 3.93 | Graffiti Removal Supplies | |
| Pike | Pacific Supply, INV#1653944 (10/05/2020) | \$ 19.77 | Paint to Cover Graffiti | |
| Pike | Pacific Supply, INV#1642265 (08/10/2020) | \$ 10.78 | Graffiti Removal Supplies | |
| Pike | Salmon Bay, INV#2467059 (06/11/2020) | \$ 63.42 | Graffiti Removal Supplies | |
| Pike | Mallory Paint, INV#L0025988 (06/17/2020) | \$ 48.93 | Paint to Cover Graffiti | |
| Pike | Davis Door, INV#251186 (06/15/2020) | \$ 247.80 | Repairs to Exterior Building Doors | |
| Pike | Pacific Supply, INV#1633578 (06/25/2020) | \$ 29.14 | Graffiti Removal Supplies | |
| Pike | Goodbye Graffiti, INV#33715 (06/30/2020) | \$ 500.40 | Emergency Graffiti Removal | |
| Pike | Salmon Bay, INV#2467058 (06/11/2020) | \$ 197.59 | Graffiti Removal Supplies | |
| Pike | Arbutus Grounds & Maintenance, LLC (12/2020) | \$ 142.74 | Broken Front Door & Graffiti Removal | |
| Pike | Arbutus Grounds & Maintenance, LLC (11/2020) | \$ 91.50 | Paint Over Graffiti | |
| Pike | Arbutus Grounds & Maintenance, LLC (10/2020) | \$ 122.00 | Graffiti Removal & Fence Security | |
| Pike | Madrona Real Estate Services, LLC (09/25/2020) | \$ 23.46 | Coordinate Sway & Cake Door Repairs | |
| Pike | Arbutus Grounds & Maintenance, LLC (08/2020) | \$ 285.48 | Mailbox Lock Replacement & Graffiti Removal | |
| Pike | Madrona Real Estate Services, LLC (08/2020) | \$ 46.92 | Mailbox Repairs & Front Door Security | |
| Pike | Glass & Window Repairs due to Riot Damage | \$ 4,800.00 | Windows are scratched / etched | |
| Pike | Arbutus Grounds & Maintenance, LLC (07/2020) | \$ 366.00 | Pressure Wash Graffiti & Paint Pillars | |
| Pike | Madrona Real Estate Services, LLC (06/2020) | \$ 92.46 | Door Security & Repairs/ Survey CHOP Damage | |
| Pike | Lowe's, Inv# 65354 (06/17/2020) | \$ 71.39 | Graffiti Removal Supplies | \$ 82.10 |
| Pike | Arbutus Grounds & Maintenance, LLC (05/2020) | \$ 284.26 | Door Repairs Due to Vandalism | |
| Pike | Madrona Real Estate Services, LLC (04/2020) | \$ 115.00 | Various Vendor & Tenant Management | |
| Pike | Arbutus Grounds & Maintenance, LLC | \$ 733.30 | Graffiti Removal/protection material/labor | |
| Pike | Loss fo Rent: Sway & Cake | \$ Confidential | | |
| Pike | Loss of Rent: Unicorn Bar | \$ Confidential | | |
| | | \$ 166,426.08 | | |

CHOP/ CHAZ Damages

| Madrona Real Estate Investors IV, LLC | | (INV-IV) | |
|---------------------------------------|--------|----------|--|
| Madrona Real Estate Investors VI, LLC | | (INV-VI) | |
| 12th And Pike Associates, L.L.C. | | (Pike) | 5%-15% |
| Madrona Real Estate Services, LLC | | (MRE) | Markup on MRE Credit Card Payments |
| Property | Vendor | Amount | Description |

| | | | | |
|-----|--|----|----------|--|
| MRE | Additional security services | \$ | 1,385.00 | |
| MRE | Time spent cleaning up/handling fire/flood at commercial garage after protests | \$ | 1,095.00 | |
| MRE | Time spent to reschedule vendors and deliveries due to "No enter" orders because of proximity to the CHOP Zone | \$ | 1,254.00 | |

Loss of Management Fees due to loss of rents collected from Tenants at the affected properties:

| | | | |
|--------------------|-----------------------------------|--------------|------------|
| MRE | Pike: Unicorn | Confidential | |
| MRE | Pike: Sway & Cake | | |
| MRE | INV-IV: Old School Frozen Custard | \$ | 302.86 |
| MRE | INV-IV: CM Design | \$ | 111.51 |
| MRE | INV-IV: Parking | \$ | 55.00 |
| | | \$ | 12,109.33 |
| Grand Total | | \$ | 209,816.42 |